ECHIP BOARD OF DIRECTORS SPECIAL ZOOM MEETING

MINUTES – 6/8/2022 – FULL ZOOM MEETING

**ATTENDEES:** Walter Willett, Nancy Cole, Larisa Carr, Ron Lussier, Bob Carroll from Coventry, Tolland Zoom Meetings, Kimberly Quigley, Suzanne Waterhouse, Melanie Marcaccio, Joni Weglein, Tyler Vartenigian, Joseph Spurgeon

**The meeting was called to order by Walter Willett at 3:08 PM**

**Approval of Minutes:**

**MOTION: Ron Lussier**

 **SECOND: Bob Carroll**

 **VOTE: Unanimous**

 **ABSTENTIONS: None**

**ITEM #1: ECHIP Budget 2022-2023**

* Walter presented ECHIP budget for 22/23

**MOTION TO APPROVE ECHIP BUDGET 2022/23**

**MOTION: Nancy Cole**

**SECOND: Joni Weglein**

**VOTE: Unanimous**

**ABSTENTIONS: None**

**ITEM #2: ECHIP Stop Loss Modeling Review**

* Joe presented Stop Loss Model projections
* Entities paying same fees with Cigna and same Stop Loss rate
	+ Pooling Stop Loss component through rate but not sharing any risk liability
* Went from an original budget projection of 15% on Stop Loss to a 4.63% decrease – provided funds that could potentially be used to lower Stop Loss attachment point from pooling perspective
* Walter suggests time to process, speak to brokers, send answer to Larisa by Friday 6/17 if interest in pooling and want to further discuss for potential action
	+ If majority are affirmative, will hold another meeting

**ITEM #3: Adjournment**

**Approval of Minutes:**

 **MOTION: Bob Carroll motioned to adjourn the meeting at 3:43 PM**

 **SECOND: Mike Wilkinson**

 **VOTE: Unanimous**

 **ABSTENTIONS: None**